## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.39525 per \$100 valuation has been proposed by the governing body of City of Calvert.

 PROPOSED TAX RATE
 \$0.39525 per \$100

 NO-NEW REVENUE TAX RATE
 \$0.39525 per \$100

 VOTER-APPROVAL TAX RATE
 \$0.40928 per \$100

 DE MINIMIS RATE
 \$1.44438 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Calvert from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Calvert may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Calvert exceeds the voter-approval tax rate for City of Calvert.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Calvert, the rate that will raise \$500,000, and the current debt rate for City of Calvert.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Calvert is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 14, 2020 at 5:00pm at Calvert Community Center.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Calvert is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting 0 of City of Calvert at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Marcus Greaves Alderman Gilsie Wiese Alderman Kervin Babers Alderman James Evans Alderman Bobbie J. Alford Alderman John Eoff

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Calvert last year to the taxes proposed to be imposed on the average residence homestead by City of Calvert this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.41666	\$0.39525	decrease of -\$0.02141 OR -5.14%
Average homestead taxable value	\$54,156	\$52,721	decrease of -2.64%
Tax on average homestead	\$226	\$208	decrease of -\$17 OR -7.65%
Total tax levy on all properties	\$188,291	\$188,403	increase of \$112 OR 0.06%

For assistance with tax calculations, please contact the tax assessor for City of Calvert at 979-828-3337 or michael.brewer@co.robertson.tx.us, or visit www.co.robertson.tx.us for more information.